

Introduction

You are receiving this disclosure statement because you have either received a recommendation from our broker-dealer division or you have elected to open a retail brokerage account through Landaas & Company, LLC (Landaas). We are acting as your broker-dealer to provide brokerage services. You acknowledge that you have received the Landaas Client Relationship Summary. Please see the following description of our brokerage services and related conflicts of interest.

Services

We offer the following services to retail clients and to a variety of corporate and legal entities, such as trusts, Individual Retirement Arrangements (IRAs), partnerships, and small companies. Through our clearing firm, Pershing LLC, we assist you in opening the right type of account for your needs; assist in transmitting signed paperwork to our clearing firm; provide trade execution and clearing, monthly reporting of transactions, money balances, and securities holdings. In addition, we assist with money movement activity and related requests (e.g., requesting checks drawn on your account, transmitting wires, establishing Automated Clearing House privileges). You may obtain information on our firm by accessing [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Our services are non-discretionary in nature and do not involve us taking any discretion on the purchase or sale of securities. We offer advice on a full suite of securities including equities, mutual funds, exchange traded funds (ETFs), fixed income, options, annuities, real estate investment trusts (REITs), structured notes, and private placements. Many investments carry additional embedded costs, which have an adverse impact on your investment rate of return.

Securities Recommendations

We recommend investments based on your individual suitability requirements and our best interest obligations such as individual circumstances, liquid net worth, total net worth, annual income, expectation of current and future cash needs, investment objective, and risk tolerance.

Portfolio Monitoring

While Landaas financial advisors monitor individual security positions for your account as well as your overall portfolio, a more detailed analysis is conducted on our advisory practice. If you have a diverse portfolio and prefer a more detailed analysis, you should consider establishing an investment advisor relationship with our firm under a separate investment advisory agreement.

On behalf of advisory clients, our investment advisory committee regularly conducts detailed performance reviews and attribution analysis in addition to ongoing dialogue with external portfolio managers and market strategists. These additional steps provide greater insight into our advisory accounts and quarterly commentary made available to advisory clients.

Costs & Related Conflicts

Generally speaking, for our brokerage services, you pay a commission each time you effect a securities transaction. Commission structures vary based on the type and size of the transaction. Many mutual fund families allow for exchanges of their own funds without a commission. In addition, many mutual fund families do not charge you a commission once a certain breakpoint is obtained, although your Landaas financial advisor will still be compensated by the mutual fund family directly.

Bear in mind that your commission costs increase with the number of securities transactions you effect. Commissions on a per-trade basis are typically higher than a fixed transaction-based fee that you would pay as an advisory client. Commission costs cover the firm's cost, compensation to your financial advisor, and a profit to Landaas. As a result, there is an economic incentive to the firm to effect more trades for a brokerage customer.

Please consult your Landaas financial advisor for the commission costs, as they vary depending on the price of security and the number of shares affected.

Landaas requires the use of its clearing firm to execute trades and receives a premium over its clearing firm's base transaction cost. Accordingly, Landaas financial advisors are economically incentivized to trade frequently in your brokerage account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

How Landaas Makes Money

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Certain types of securities may generate a higher commission cost versus other types of securities, which creates conflicts of interest in that we are incentivized to recommend those securities that provide a greater economic benefit to Landaas. In addition to commission costs, there are separate charges for establishing and maintaining IRA accounts. Mutual funds that we recommend typically include embedded distribution fees, commonly called 12b-1 fees. These fees are paid to Landaas, which in turn shares a portion of that fee with its financial advisors. If you carry a margin balance, you will be charged margin interest on the outstanding balance. Landaas is paid a portion of the margin interest that we collect from you. If you trade on margin, please understand that margin trading allows you to own more securities than you could own if you paid for the securities in whole. In this regard, Landaas is incentivized for you to trade on margin. If you keep uninvested cash in your account, you receive interest on the outstanding balance in which we earn a portion of the interest that is credited to your account (interest on free credit balance). In addition, there are miscellaneous fees such as postage and handling fees, SEC fees, transfer tax fees, and similar fees on each transaction for your account. Also, you may be assessed inactivity fees should your account be dormant for a period. You should understand and ask us about these conflicts because they can affect the investment advice we provide.

Additional Disclosure Materials

There are additional disclosure materials available to you that supplement this disclosure statement. When you establish an account with Landaas, its clearing firm, Pershing, requires you to sign new account documentation, which includes disclosures regarding the operation of the account and the legal obligations you and Pershing have with respect to the opening and maintenance of the account. In addition, there are product-specific disclosures when you purchase certain types of investments, such as new issues, mutual funds, ETFs, REITs, private placements of securities, and variable annuities. These disclosures are provided in a prospectus or offering document and contain important information about the investment, its risks, conflicts of interest, legal structure, and those responsible for managing the investment. You are encouraged to read this material and consult your financial advisor with any questions you have.

Financial Advisor Compensation

Our financial advisors providing brokerage services are paid a commission based on the transactions in their brokerage customers' accounts. Some of our professionals are paid a salary and bonus. In either compensation arrangement, we are economically incentivized to effect a higher number of transactions in your brokerage account or utilize securities or investment products or strategies that carry higher commission costs or fees. We do not receive non-cash compensation.

Disciplinary History

The firm and certain of its professionals have disciplinary disclosures. You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our services at [Investor.gov/CRS](https://www.investor.gov/crs). You can request up-to-date information and a printed copy of this disclosure statement by contacting us at **414-223-1099** or via email to compliance@landaas.com.